or no encouragement of a change of

Short Covering Follows the President's Speech.

SOME ASSURANCE IN TALK

of Great Wealth" Displeases Wall Street-After Considerable Irregularity, Active Leading Stocks Close at Advanse on the Day.

declaration in Secretary Tait's speech that the President, in prosecuting his campaign against the corporations, did not propose to "rip up past transactions,"

New York, was carried at the meeting of the composition of the meeting of the composition of the meeting of the composition of the compos speculative interests in Wall street ar- the stockholders held here to-day. rived at the conclusion early this morning that Mr. Roosevelt would give further "reassurances" of the same kind, and began almost at the very opening of the market to lay their plans for a movement against the short interest, the existence of which was clearly shown by the scarcity of stocks in the loan crowd.

Does Not Like President's Rap. The President's speech was not pubby that time a number of speculative op- period last year. erators had been induced to undertake commitments in the market, which induced them to look only for favorable points in the address, and to put the best possible construction upon all of it. Even in this temper, no consolation could be found in the main body of the speech that speculators affected to find encourage ment in an addendum, in which Mr. Roosevelt referred to the break in the stock market, and asserted that for this the government's policy could not be held

In all but speculative quarters, however, this addition to the speech was not regarded as at all likely to help to a restoration of confidence for the state-ment that "certain malefactors of great wealth" had combined "to bring about as much financial stress as possible, in order to discredit the policy of the government," was considered not only unstatesmanlike, but foolish in the extreme.

Am. Loco. pfd. 200 99 99 99 100 of their own evil doing. Everybody reaches the stress of the control of their own evil doing. Everybody reaches the stress of the stre much financial stress as possible, in order

Traction Stocks Fare Badly, The market was irregular at the open ing, a few stocks being higher than las night's close, while Reading and Union Pacific were each off more than a point and St. Paul, Southern Pacific, Grea Northern, Brooklyn Rapid Transit, and several other of the active issues were fractionally lower. Heaviness prevailed during the first hour, and in some of the inactive issues there was very little sup

Liquidation appeared to be under way in Union Pacific, and the stock at one time dropped 21/2 points from its opening quota tion, notwithstanding a moderate volum of buying for London account. The trace tion stocks were conspicuously weak, In terborough Metropolitan common and preferred making new low records, while Brooklyn Rapid Transit sold down to a lower point than it had before touched in nearly four years. On the curb a break of 29 points occurred in American Tobac co, the stock selling down to 201 agains the high record of 510 made last year.

Foreign Markets Heavy. Abroad the markets were heavy, an little doubts were anywhere entertaine that the Bank of England rate would b increased to 5 per cent on Thursday. As engagement of \$500,000 gold was made fo shipment to Hamburg, and it was be lieved that further shipments would follow if the metal could be spared. Th annual report of the Louisville and Nash
 ville showed an increase of \$5,254,929 in North Am
 400 54 529, gross earnings, but the gain of only \$162, North. Pac.
 8,100 117% 115

 147 in surplus after charges, the higher
 Pes. R. 28,400 117% 115

 Pres. Strel
 1300 0001 426
 cost of operating practically offsetting the

increase in business.

Short covering, which started on the publication of the President's speech, either on the ground that Mr. Roosevelt's utterances contained some assurances, or that the worst had become known, continued to the end of the session, and most of the active leaders closed at a substansial of the session, and most of the active leaders closed at a substansian speech and substansian speech as the session of tial advance on the day.

NEW YORK MONEY.

six months.

Mercantile paper was dull. It was largely with-held from the market. Rates, 6½46% per cent for sixty to ninety days, indorsed bills; 6½46% for choice four to six months, single names, and 7 and

pward for others.

Sterling was steady. Rates during the forenoon ruled 5 to 10 points below yesterday, but in the afternoon rallied, closing well up to last night's final level. In banking circles higner rates were generally predicted for later in the week. Rates for actual business: Sixty days, 4.334.8305; demand, 4.8760a 4.8765; cables, 4.83204.8825. Commercial bills were supply of grain and commercial bills was Davis-Daly

GOVERNMENT BONDS.

New York, Aug. 21.—Closing quotation States government bonds:	ns of	United
	Bid.	Asked.
7s, registered, 1930	10516	106%
ls, coupen, 1930	105%	106
3s, registered, 1906	102%	10334
5s, coupon, 1908	102%	103%
?s, small bonds	10176	*****
4s, registered, 1925	126%	127%
4s, coupon, 1925	12614	12734
l'anama Canal 2s, registered.	104%	10514
District of Columbia 8.65s	11314	8****
l'hilippine 4s	10914	

TREASURY STATEMENT.

TREASURY STATEME	N SECTION	Atlantic	DIG. A
E ALLES OF A STATE ALLES	ALV A.	Bingham	111%
Reserve fund-		Besten and Albany	
Gold coin and bullion	\$150,000,000 00	Boston and Maine	
Some com and bunnon	\$130,000,000 00	Calumet and Hecla	710
Trust funds held for the redemption of		Copper Range	621/4
outstanding notes and certificates-		Fitchburg pfd	123
Gold coin	\$705 001 980 00	Mexican Central	
ilver dellars	472 621 660 60	N. Y., N. H. and H	
Silver dollars of 1890	5 830 000 00	North Butte	6414
	0,000,000 00	Shannon	12%
Total	\$1 184 449 900 00	Tamarack	
	41,102,110,000 00	Trinity	
General fund-		United Fruit	
Gold coin and bullion	\$58,860,935.55	United Shoe Machinery	
Gold certificates	76 832 170 00	United Shoe Machinery pfd	
Standard silver dollars	8,147,431.00	Utah	
Silver certificates	10.869.438.00	Victoria	5%
: ilver bullion	4,692,080 21	-	
'nited States notes	5.093.979.00	MISCELLANEOUS BON	DS.
Trensury notes of 1890	13,400 00	New York, Aug. 20Closing bond q	notation
ational bank notes	16.241.732.00	the stock exchange:	notation
abeldiary silver coin	8.632.412.71	Imperial Japanese first 6s	
Fractional currency	143 18		
tinor coin	1,325,678 66	Imperial Japanese first series 41/28	
'n national bank depositaries	155,692,723 83	Imperial Japanese second 41/28	
'n treasury of Philippine Islands	4,167,210 22	Imperial Japanese 4s	
Conds and interest paid	131 095 40	American Tobacco 6s	
The second parameters and second	132,000 45	American Tobacco 4s	
Total	\$310 003 410 91	Baltimore and Ohio prior lien 31/2s	
Labilities	114 070 004 20	Baltimore and Ohio gold 4s	
	114,019,294 32	Central Georgia consolidated 5s	
Available cash balance	6021 001 105 ED	Chesapeake and Ohio 5s	
and the case partition	\$201,921,125 52	Chesapeake and Ohio 41/28	
Receipts-		Delaware and Hudson 4s	
Customs	\$918,619 15	Distillers Securities 58	
Internal revenue	325,458 08	Erie general 4s	
Miscellaneous	88,450 30	Erie convertible 4s, A	
	00,300 30	Lake Shore 4s, 1931	*******
Total (postal receipts not included)	\$1,332,527 53	Louisville and Nashville unified 4s	
Expenditures (postal expenditures, ex-	41,001,021 00	New York Central-L. S. 34s	********
cept postal deficiency, not included)	\$1,780,000 00	Norfolk and Western consolidated 45	
The deficiency, not included)	41,100,000 00	Northern Pacific 4s	
Excess of expenditures	447,472 47	Northern Pacific 3s	
		D 75 75 75 75 75 75 75 75 75 75 75 75 75	

National bank fund-

agust 29

tes redeemed and retired under act

otes received for current redemption

ROAD SAVES TWELVE MILLIONS.

Pennsylvania Profits Through Selling Stock Holdings Last Year,

New York, Aug. 20.-The Pennsylvania Railroad apparently saved \$12,000,000 by selling part of its stock holdings last summer, says the Wall Street Journal to-day in a special article on the com-pany's investments in other properties. Wall Street Journal places the probable proceeds of the sale of stocks at \$62,458,174, and points out that at present market prices the same stocks, if sold, would not yield the Pennsylvania more Reference to "Certain Malefactors \$12,000,000, hence the saving of over \$12,000,000 by making the sale last year.

MERGER PLAN APPROVED.

Stockholders Vote to Consolidate New Jersey Traction Companies. Newark, N. J., Aug. 20 .- The proposition New York, Aug. 20.—Encouraged by the declaration in Secretary Taft's speech lerger and which the filliated with and controlled by the public service corporation, operating in North

the proposition to transfer the public service corporations business to the New York financiers.

TOBACCO TAX INCREASES. Weed Adds Much to Revenue of the

Government. The internal revenue receipts for the first month of the new fiscal year showed have been produced by the eleventh hou

lished in the street until near noon, but an increase of \$1,528,960 over the same addition to the President's speech. The total receipts from all sources were things slightly reassuring, and it ma \$24,928,828. The biggest increase was in the item of tax on unfermented liquors, \$929,429. have occurred to many traders that th

Tobacco came second as a revenue prothe speech to too great an extent. Th ducer, increasing the revenue from that remark principally responsible for this source over last year's returns \$307,213.

NEW YORK STOCK MARKET.

Quotations furnished by A. O. Brown & Co., and, above all, no action which shall in nembers of the New York Stock Exchange, Munsey flict great or unmerited suffering upo

	Sales to noon	Everybody wanted to know just what "malefactors of great wealth" had been
ı	Amal. Copper	combining to bring about as much finan- cial stress as they possibly can in order
	Am. U. and F 3,100 3716 3514 3716 3714	to discredit the policy of the government
	Am Cattan Cal	and thereby to secure a reversal of that
	Am. Loco 1, 00 5114 4914 5114 5016	policy so that they may enjoy the fruits
	Am. Loco. pfd 200 99 99 99 100	of their own evil doing. Everybody real-

	two Donald -27	00,200		27	30	23%	first who these mare
	Am. Smelt. pfd	1,600	95%	921/2	95%	95 4	what they have been
	Am. Sugar	1,200	1124	11014	112%	112	the market; else, of
-	Am. Tob. pfd	300	76	75	75	7514	have made the asser
st	Am. Woolen	700	2116	2116	211%	211/4	
	Anaconda	4,960	451		45	45	must be such person
n	Atchison	9,200	85	823/2	85	83%	are made a proposit
t.	Atchison pfd	300	89	89	89	901/2	able to solve.
	At. Coast Line	300	82	79	82	81	
-	Balto, and Ohio	1,900	89	87%	39	8716	After an encouraging
a	Brook, R. T	22,300	43	371/4	43	38.7	running up to 1 1-4 p
e	Can, Pacific	2,000	185%	162	164%	16354	
a	Cent. Leather pfd	300	17%	17%	17%	18	opening gain in Ca
	Ches. and Ohio		99	831/2	90	85	market sold off ver
e	Chi. Gt. W	2,389	32	30%	31%	32	in all the active
)-	C., M. and St. P	26 103	914	9%	9%	9%	
	C. and N. W.	300	12216	119%	1221/2	120%	enough, it seemed,
	C. F. and I	200	14216	22%	142%	141%	the injunction of in
n	Colo. So	500	22		23%	24	some of the shares
ė	C. and H. C. and I	200		211/2	21%	22%	
1-	Con. Gas	200	1934	191/2	1916	201/4	that this was suppl
e	Corn Prod	400	13	1025%	102%	103	extent. Since the o
	D. and H	1 000	151%	12%	13	12%	selling was not att
-	D. and R. G	900	251/2	22%	151%	1523/2	Taft's speech, but
1=	Dis. Sec	3 800	45	41	2514	231/2	
d	Erie	5 000	21	20	21	20%	some quarters as a
e	Erie 1st		5176	51%	5176	52	by way of discoun
a	Erie 2d	300	35	3434	3414	34%	speech which was ex
d	Fed. Min. pfd	100	74	74	74	74%	The market was d
k	Gen. Electric	2.100	12416	12216	12414	124%	containing the speed
	Gt. North. pfd	7.700	119%	115%	11816	1171/4	ance, and only reviv
>-	Gt. North, Ore	4.760	46%	4436	4614	461/2	
st	Ill. Cent. L. L.		132	132	132	133	ering of the afternoon
	Int. Met	2,400	81/2	S	814	914	The second second
	Int. Met. pfd	6,200	25%	2016	- 23	25%	The foreign exch
	Kan. City So	100	2334	2314	2314	2334	with the rate for
ď	K. C. So. pfd	800	49%	49%	49%	50%	changed from the
ď	L. and N	860	10514	103%	105%	10436	
	Mex. Cent	1,200	1746	17	1714	17%	was announced and
e	M., S. P. and S. S. M		94%	94%	94%	951/4	\$500,000 for export to
n	M., S. P. and S. S. M. pfd.		120	119	120	120	The movement was
r	M., K. and T	100	35%	32	3314	33	
	Mo. Pac	1,500	6678	65	6616	65%	a special transaction
-	Nat. Biscuit	690	68%	68	68	69	money movements,
1-	Nat. Lead		443/2	42%	44%	43%	don position, were r
ie	N. Y. Cent	7,900	1041/2			102%	a shift of exchang
	N. Y., O. and W.	600	32	5114	32	32	London in the princ
F.m.	N. and W	1.700	70	68	68	28	the bittle

CURB MARKET.

o., members New York Stock Exchange, G. Bowie

Pritish Col. Copper...... 7 Phicago Subway...... 17

erland Elv

Micmae Gold Min.
Mitchell Mining.
Nevada Consol.
Nevada-Utah Cop.
Nipissing Mining.
Standard Oil.
4

United Copper....... 54½ 54½ 53 Western Ice....... 30½ 30% 30

Chipman, manager, 1901 F street northwest

7,000 00 \$1,928,000 a week ago, and \$3,467,000 a year ago,

ennsylvania 31/2s, 1915.

\$11,650 00

Tork, Aug. 29.-Closing bond quotations or

BOSTON STOCKS.

People's Gas

| Sloss Shef. | 800 | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45½ | 45

503 20 20 20 760 7532 7432 7532 100 14 14 14

7% sell off, but almost immediately became stronger. Without entering into any dis-

movement continue with sufficient 10100 to carry prices of the leaders appreciably higher than to-night's, I would sell stocks."

Benjamin Woodruff, of Post & Flagg.

Benjamin Woodruff, of Post & Flagg. Stocks."

Calves—Receipts, 59 head; feeling steady.

Benjamin Woodruff, of Post & Flage—
"This morning we read the much-talkedof speech of Mr. Taft. This was a strong exposition of the attitude of the administration, and although it contained little fall actives, and although it contained little fall actives.

Calves—Receipts, 59 head; feeling steady.
Change can be reported on the highest qualities, change can be reported o 971,316 00 Union Facific first 48. 92 U. S. Steel S. F. 58. 92 U. S. Steel registered. 109% Western Maryland general 48. 50 124,027,171 00 Total sales, \$1,285,000, against \$1,372,000 yesterday, tration, and although it contained little falo advices,

eart, it showed no indication of a disposition on the part of our government to run to extremes. This speech was followed by Mr. Rooseveit's at Province-town, and again we heard much the same thing. Taken as a whole, the two speeches were neither of them as radical as many feared they would be, judging by the late utterances by other members of the New York Stock and Cotton exchanges and New Orleans Cotton Exchange, 1333 F street northwest. New York, Aug. 31.—The market was dull, with a crop is new ahead, and it would be absurd to be little the importance of weather developments from row on; hence extreme caution will be in order for some time, and especially antil the issue of the bureau report for September. Shorts cover on every little drop, and buyers sell whenever they can advantageously do so on advances. The Texas news of no special moment. The weekly bureau report threw little light on the situation beyond stating that of mail reports brought news of rain at many points outside the drouth sections, and the Inside Support Checks Early MORE GOLD SHIPMENTS MADE Foreign Exchange Rates on London

Decline in Prices.

stood "that we have undertaken and w

ring of the afternoon.

indertake no action of a vindictive typ

he market; else, of course, he would no

have made the assertion. Obviously the

nust be such persons, but just who the

re made a proposition that no one wa

the professional element, owing to the New York, Aug. 20 .- After the close of tenor of Secretary Taft's speech, the inthe market tc-day, the idea was rather side interests sent in a large number of prevalent that the advance in the aftersupporting orders, which caused a much October oon was due to the cheerful knowledge better opening than would have been that the bad news was out. Both the case had the market been left to itse Secretary and the President had spoken. The situation, politically and financial Court proceedings are hinted at to block The worst was known, and since for two is bad, and it is not a good time to weeks and more the market had sold off loaded up with stocks even at the under developments and predictions con-

cerning the anti-corporation propaganda,	debtedness rather than increase it." Ja
bears proceeded to cover. Whatever the truth of this theory, it was at any rate	WASHINGTON STOCK MARKET.
agreed that the bulk of the buying in the afternoon was for short account.	Sales-Regular call, 12 o'clock noon, Washington Railway common, 50 at 34, 50 at 34%. So at 35, 50 at 35, 50 at 35%.
A triffing change in sentiment may also	Washington Railway preferred, 50 at 73, 50 at 72%, G
have been produced by the eleventh hour addition to the President's speech.	Washington Gas, 10 at 79, 25 at 69%. After call—Washington Raflway 4s, \$1,000 at 79%, M.M.
This addition or insert contained some things slightly reassuring, and it may	Potomac Electric 5s, \$1,000 at 1'2½. Mitchell Mining, 25 at 174, 25 at 174, 25 at 176, 50
have occurred to many traders that the market had been oversold, had discounted	at 1%, 20 at 1%. Washington Gas, 25 at 69%. Photographic College of the college
the speech to too great an extent. The remark principally responsible for this	day's stock exchange:
slight encouragement was that in which	GOVERNMENT BONDS. Bid. Asked. Phillippine Land Purchase 4s
Mr. Roosevelt said he wanted it under-	District of Columbia 3.65s 1134

h	Bid.	Ask
-	Philippine Land Purchase 4s 1001/2	
11	District of Columbia 3.65s 113½ GAS BONDS.	
e,	Washington Gas Company 4s 100	1
l"	Washington Gas Co. cert. ind. 6s 104	- 1
n	RAILROAD BONDS.	
ie i	Capital Traction 5s 199%	1
	Anacostia and Potemac 5s 100	
tt	City and Suburban 5s 100	
n	Columbia second mortgage 5s 102%	1
	Columbia 6s 110	1
1-	Metropolitan 5s 1071/2	
er	Washington Railway and Electric 4s 791/2	
it	MISCELLANEOUS BONDS.	
it	Potomac Electric Light first 5s 100	1
ts	Norfolk and Washington Steamboat 5s., 109	143
1-	Ches. and Pot. Telephone 5s 1001/2	
n	Washington Market 6s 100	
	Washington Market 5s, 1917-27 104	- 1
st	Washington Market 5s, 1927-47 105	1
g	PUBLIC UTILITY STOCKS.	
ot	Capital Traction	1
e	Washington Railway and Electric com 35	
y	Washington Railway and Electric pfd 72	
8	Norfolk and Washington Steamboat 296	3
	Washington Gas 69	

eake and Potomac Telephone..., Falls and Old Dominion......

haler Linotype ...

Cananea Copper...

egton Exchange Bank..

imerican Security and Trust... Vational Savings and Trust....

TYPE MACHINE STOCKS.

MINING STOCKS.

NATIONAL BANK STOCKS.

TRUST COMPANY STOCKS

SAVINGS BANK STOCKS, Savings Bank.....

FIRE INSURANCE STOCKS.

MISCELLANEOUS STOCKS.

MINING STOCKS.

Building.

Triangle*

Goldfield Consolidated ...

Combination Fraction....

Jumbo Extension.....

McKinley-Darragh

Notes on Mining.

LIVE STOCK MARKETS.

*Sells cents per share.

Goldfield Daisy

Quotations are furnished by Irving K. Farrington & Co., members of the New York Produce Ex-change, Frank C. Kingsland, manager, 309-11 Bond

Bid. Asked.

61/4

able to solve.	George
After an encouraging opening with gains	Chesap Great
running up to 1 1-4 points, which was the opening gain in Canadian Pacific, the market sold off very sharply. Declines	Mergen Lansto
in all the active stocks were heavy enough, it seemed, to make necessary-	Greene Mitche
the injunction of inside support, and in some of the shares there were evidences that this was supplied to a considerable extent. Since the opening was up, this selling was not attributed to Secretary Taft's speech, but rather regarded in some quarters as a last burst of selling by way of discounting the President's speech which was expected about midday. The market was dull when the sheets containing the speech made their appear-	Americ Nation Columi Comme Farmer Lincelr Metrop Riggs Second Traders Washin Washir
ance, and only revived on the short cov-	Amorto

The foreign exchange market closed with the rate for demand sterling unchanged from the previous day. There changed from the previous day. There was announced another engagement of 1500,000 for export to England or Germany. Union Savings Bank. 319 Union Savings Bank 320 Union Savings Bank 320 Union Savings Bank 320 Merchants and Mechanics Savings Bank 324 FIRE INSURANCE STOCKS. special transaction. Apart from this, noney movements, as affecting the Lonion position, were reassuring in showing Commercial . shift of exchange rates in favor of Cor ondon in the principal continental cen- Firemen's ters. These changes on the continent Franklin were considered as reducing the probabilitles of an increase in the Bank of Eng-

The market for many specialties is more Riggs ... like an auction sale than like a stock market in peaceful times. When Omaha and Northwest, for instance, come out this price relationship to the companies of the co at big price reductions, they show very clearly the weak purchasing power of the market and the straightened condition of holders, for these are gild-edge Omaha Monday was the lowest since 1900, when it was a 5 per cent stock, as compared with a 7 per cent stock now.

LOCAL FINANCIAL GOSSIP.

Trading yesterday on the Washington
Stock Exchange was confined to the com-
mon and preferred shares of the Wash-
ington Railway and Electric Company.
Washington Gas, Mitchell Mining, and
some small transactions in the public
utility bonds. Had it not been for the
revival of interest in the railway shares
it would have been the dullest day of the
summer months

Those who visited the exchange on Monday received an inkling that there would be "something doing" in Washington Railway common, which, up to that time, had been quiescent for several months. Actual sales of the stock did not come out until yesterday. Last Thursday the common stock sold at 33, the low level for the year. Yesterday 250 shares were sold at 34 up to 351/2. It is assumed by those who watch the market carefully that the railway stocks will be Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie

Assumed by those who watch the market carefully that the railway stocks will be the center of interest for a while.

The "bull movement" in the common was attended by a counter "bear assault" on the preferred shares. They sold to the extent of 250 shares from 73 down to 72½.

Washington Gas suffered a small decline on little sales, apparently none of the stock being ready for delivery at prices below 70, nor were the brokers anxious to buy at that price in the present condition of things in the money market.

Notes on Mining.

Shipments from the Brown Palace vein at Rosebud will now go on steadily. There are 250 sacks of ore ready for the freighters when they return to the camp. This ore assays nearly \$2,000 a ton. Development work is progressing rapidly, and No. 1 tunnel is in 250 feet and No. 2, 255 feet.

The Cripple Creek district has shown greater activity this summer than at any time since water was encountered. Work has just been started on the new \$250,000 Cyanide mill of the Stratton's Independence. This plant will have a capacity of 6,000 tons a month and will do a great deal to increasing the output of this district.

In Colorado a ton of selected ore has just been shipped to the smelters, the shows gross values, chiefly in gold, of \$365,000. This is regarded by mining men as the richest shipment of ore ever made from a mine in the United States. The ore is from the Co.—"After showing strength in the first prices, to-day's market became extremely irregular and feverish. In anticle

first prices, to-day's market became ex- at least 20 cents a share. There are reports from tremely irregular and feverish. In anticipation of the President's speech the market steadied somewhat, and upon its receipt showed hesitancy and a desire to cussion of the contents of the speech, its immediate effect on the market seems to have been slightly beneficial, but it seems to me the greater part of the buying during the afternoon was for the purpose of covering shorts, and I fail to find any appreciable increase in either the inside support or the outside purchases. On any let-up on the short covering, or upon aggressive selling, the market will, in my opinion, again sag off. On the other hand, should the short covering movement continue with sufficient force to carry prices of the leaders appreciably higher than to-night's, I would sell cussion of the contents of the speech, its

COTTON MARKET.

Foreign Exchange Rates on London
Lessen, Indicating Easier Conditions in Money Market Abroad.

Reduction in Price of Gilt-edge
Stocks Bad Sign in Wall Street.

New York Aug 20—After the close of the professional element, owing to the professional element, owing to the continued absence, will the professional element, owing to the strength of mail reports brought news of rain at many points outside the drouth sections, and the absence of any from that part of the State is seriously felt. It looks as if little bulling is possible in their continued absence, while their coming would be the signal for some selling. However, no material decline is probable. Spots in the South are in good request, and affairs in Wall street are more settled. With a change in the condition of either, prices will sag, but there is no telling when this will occur. Small quick turns by longs or shorts is advisable. Liverpool is due unchanged.

December 11.91 12.0			4811.30
January 12.01 12.1	0 12.00	12.0	3a12.04
New Orlea	ns.		
Open.	High. 1	Low. 2	p. m.
October 12.21	12.26	12.20	12.28
December 12.16	12.20	12.15	12,18
January 12.22	12.29	12.22	12,29
Spot Mark	et.		
Shipt	s. Stock.	Price.	Sales,
Augusta	6,640	135%	
Baltimore	2,748	131/2	****
Boston	4,154	1314	
Cincinnati	6,371	****	****
Galveston	21,256	****	Same
Houston	12,764	****	****
Memphis 268	26,674	131/6	25
Mobile	3,237	13	****
New Orleans	41,437	131/4	479
New York 463	194,226	13%	****
Norfolk	4,979	131/2	****
Philadalphia	1 050	3937	

Open. High. Low. 3 p. m. ., 11.79 11.86 11.77 11.79a11.80

GRAIN AND PROVISIONS.

Quotations furnished by A. O. Brown & Co., mem ers of the New York Stock Exchange and the Cht cago Board of Trade, Munsey Building. Chicago, Aug. 20.-Excellent buying of wheat deeloped to-day. Part of it was by cash grain concerns and Eastern exporters. The Northwestern buying here was in small lots, and not long sus ained. The market scored an advance of 1/2 cent early on sensational weather conditions in the Northwest, frost and freezing reported from many coints in the Dakotas and Canadian Northwest foreign markets were strong and bids here and eaboard exporters followed yesterday's advance. scaboard exporters followed yesterday's advance. It addition to frost it was claimed that there were losses to wheat in some sections of the Northwest by shelling of grain, due to high whats. Local demand for wheat was good and prospects of hard winter have firmed more than others. Local cash sales, 35000 bushels; scaboard 100 loads.

winter have firmed more than others. Local cash sales, 35,000 bushels; scalboard, 100 loads.

Corn was at no time as low as yesterday's close. Shipment was excellent, and sales would have been larger if more corn were available. Eastern distributors, as well as exporters, were buying. Receipts were light. Temperatures of 38 as minimum were reported in Nebraska, but while it was poor weather for development of corn, there was no frost reported anywhere in the corn belt. Cash sales were 355,000 bushels; scabbard sales, 12 loads.
Outs scored the highest prices to-day on the crop. September went to a further large premium over May. Very little buying was necessary to tighten up the September market, while May seems fast following it. Cash outs in sample market sdvanced I to 4 cents, with all offerings quickly taken. Current long lines of May were added to-day, while other longs sold. The result is more concentration of holdings than heretofore.

WHEAT-	Open.	High.	Low.	Close.
September	85%	87	8556	86%
December	9114	92%	90%	92
May	9714	981/4	96%	98
CORN-			4078	
September	55%	5614	55%	5614
December	52%	5616	55%	5614
May	5434	53%	52%	53%
OATS-		20/9	.9878	407,76
September	\$616	48%	4656	4914
December	45%	4614	4474	46%
May	4616	47%	46%	47%
PORK-				- 118
September	15.80	15.80	15.75	15.75
LARD-				
September	8.42	8.42	8,40	8.40
October	8.85	8.85	8.85	8.85
December	8,97	8.97	8,95	8,95
RIBS—				
September	7.80	7.80	7.77	7.89
October	8.55	8.55	8.55	8.60
December	8.65	8.65	8.60	8,60
	-			
New York, Aug. 20.	-WHE	AT-His	ther: 6	ir de-
mard. No. 1 Northern	Duluth	h to a	rrive. 1	2 cents
over September, f. o. 1	: No.	1. Mar	itoha.	1 01 f

CORN-Stronger; retarding trade. No. 2, elevator, 62; No. 2, 62¼, f. o. b.; August, 62½; No. 2, yellow, 61; No. 2, white, 63½, f. o. b. Exporters took six o. 3, white, 62; No. 2, mixed, 591/2.

Prices of futures follow. WHEAT— Open. High. Low. Close close. September... 95% 75% 195 196% 94% 99% 100% 198% 100 1-16 199 September... 95% *95% 195 195% December... 99% 100% 185% 100 1-May..... 100% 104% 102% 1104 11031/6

September	*641/4 *631/2
*Bid. †Asked.	*62%
LOCAL PRODUCE MAI	RKET
(Prices quoted are wholesa BUTTER-Demand moderate and n Creamery, fancy, 25½a25; Western first onds, 21a22; process fancy, 23a25½; dai 19; good, 19; store packed, fresh, 18a19. CHEESE-New York State, factory 13%; do., small, 14½a15; summer, large ern factory, new, choice, 14½a15; do., 11; Virginia, 10. EGGS-Receipts light; market firm.	narket s, 24%ai ry, choi r, large, lass; fair to

it it is in the second of the

DRESSED POULTRY—Receipts liberal; market weak. Turkeys, hens, undrawn, per lb., 18; do., average, undrawn, 15a16; do., thin, 10; old toms, 13; chickens, large, 19a20; hens, choice, 16; roosters, 9; ducks, old, 9a10; spring, 13a14; geese, 8a11.

DRESSED MEATS—Calves, full dressed, 9.00; heads off, 8.00a9.00; hog-dressed calves, 8.00; hams country, sugar-cured, 14a16.

VEGETABLES—Potatoes, home-grown, per barrel, 1.5a1.50; cabbage, per barrel, 50; cucumbers, North Carolina, per basket, 1.00a1.50; lettuce, home-grown, per barrel, 1.00a1.50; onions, Maryland and Virginia, per bushel, 75a90; do., do., per barrel, 2.50a2.75; string beans, green, per basket, 1.00a1.25; tomatoes, near-by, per box, 25a30; beets, per bunch, 3a4; cantaloupes, 1.25a1.50.

GREEN FRUITS—Apples, loose packed, 1.00a2.00;

loupes, 1.25a1.50.

GREEN FRUITS—Apples, loose packed, 1.00a2.00;
peaches, per box, 2.50a3.00; do., common, 1.00.

SUNDRIES—Beeswax, 30; tallow, 5a5½; honey,
white clover, 1-lb., new, 13; do., do., 2-lb., new, 10
a12; ginseng, per lb., 6.05a6.50; seneca, per lb., 40;
golden seal, 40a45; pink, 12a14; mandrake, 2a3; snake GRAIN-Wheat, choice, 80a82; do., fair to good,

GRAIN—Wheat, choice, 80a82; do., fair to good, 75a78; do., ordinary, 70a72; rye, 60a55; corn, shelled, white, 62a64; do., yellow, 62a64; do., ear, 3.25a3.50; oats. Western, white, No. 2, 61a62; do., mixed, 59a60. HAY AND STRAW—Timothy, choice, 20.60a21.60; do., No. 1, 19.60a20.60; do., No. 2, 17.60a19.60; mixed hay, 18.60a19.60; clover, 16.00a17.50; straw, rye, per bundle, 11.00; do., do., machine thrashed, 6.50a5.75; do., wheat, 6.50. WOOL AND HIDES-Wool market steady; hides generally dull. Wool, washed, free of burs, per lb., 33; do., unwashed, free of burs, 25; do., burry, 25. Hides, green, per lb., 9; do., dry, 15al7. Sheepskins, green, each, 5al.00; do., dry, each, 25a27. Calfskins, green, each, 13t. green, each, 1.35.

NEW YORK PRODUCE.

New York, Aug. 20.-SUGAR-The local market i nominally steady and unchanged. Centrifugal, 96-test, 3.89; muscovado, 83-test, 3.38; molasses sugar, 83-test, 3.60. Refined sugar was slow of sale, but test, 3.89; muscovado, 85-test, 3.38; molasses sugar, 85-test, 3.60. Refined sugar was slow of sale, but with ut important change in prices. The idea is that prices will not be lower very scon.

NAVAL STORES—Spirits turpentine was steady and unchanged at 39½ for machine-made barrels. Rosin was steady at 4.45 for common to good strained. Tar was firm at 6.25 for oil barrels. At Savannah spirits turpentine was steady at 4.564,5654.

Stranged. 1ar was firm at 6.25 for oil pariets. At Savannah spirits turpentine was steady at 56%a56%. BUTTER-Receipts, 13,405 packages. The market is firm and higher on creamery specials, which are selling at 25a25%. Extras are strong at 24%, with occasional sales at 24%. Undergrades of all kinds are strong. EGGS-Receipts, 13,536 cases. Little, if any

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Capital and Surplus, \$1,650,000. JOHN JOY EDSON, President.

00a4.25; winter clears, 3.40a4.60; straights, 4.10a4.30; .00a4.25; winter clears, 3.40a4.60; straights, 4.10a4.30; clears, 3.10a3.60.

RYE FLOUR—Trade quiet; inactive; 4.50a5.10.

CORN MEAL—Stead; trade inactive. Kiln dried, for export, 3.30a3.40; coarse meal, in bags, 1.10a1.20.

HAY—Firm; choice grades saleable. Receipts, 870 tons. Prime timothy, 1.25; No. 1, 1.20a1.25; No. 2, 1.65a1.10; No. 3, 99a95.

STRAW—Steady; fair inquiry. Long rye, 60a65.

BEEF—Steady; fair business. Family, 13.50a14.60; backet, 11.00a12.30.

PORK—Firm; moderate dealings. Mess, 18.00a 8.25; family, 19.00.

TALLOW—Easy; slow trade. City, in hogsheads, 385.

ARD—Quiet; active. Prime Western, 9.30; city, 60; refined continent, 9.30; South American, 10.00; cfined Brazilian, kegs, 11.40; city stearine, 10%; leostearine nominal; New York, 8½; Chicago, 8%.

WASHINGTON CATTLE MARKET.

CATTLE-Extra, per cwt. 5.50; butcher, 4.50a5.00; common, 2.50a3.00; rough, 1.50a2.00.
HOGS-Per cwt., gross, 6.75a7.00; ordinary, per cwt., 6.00a6.50. SHEEP-Clipped, 3.50; common, 2.90a2.73 LAMBS-Spring, choice, 7; medium, 6½; grass, CALVES-Prime, per lb., 7; medium, 6½; grass,

4a5½. COWS-Prime, fresh, each, 40.00a50.00; c 20.00a30.00; old and dry, 8.00a10.00.

DAILY COURT RECORD.

(Tuesday, August 20, 1907.) DISTRICT COURTS. Equity Court No. 1.

JUSTICE STAFFORD.

daie; defendant's solicitor, J. Wilmer Latimer and Leckie, Fulton & Cox. Tarbell va. Tarbell; pro confesso against co-re-spondent. Complainant's solicitor, W. J. Lambert. Offutt vs. Noonan; amended order of publication. Complainant's solicitor, W. M. Ellison; defendant's

Complainant's scheltor, W. M. Ellison; derendant's solicitor, R. F. Downing.

In re Edmund G. Bell (lunacy); rule returnable September 3, 1907. Attorney, F. A. Fenning.

Allen vs. Weich et al.; sale decreed. Complainant's solicitor, C. Mackey; defendant's solicitor, P. McEuen vs. McEuen; defendant adjudged in contempt. Complainant's solicitor, C. F. Fitts; defendant's solicitors, L. P. Harlow and E. S. Lusby.

Bankruptcy Court, JUSTICE STAFFORD.

In re Jerome A. Johnson; hearing for discharge set for September 17, 1907. Petitioner's solicitor, W. J. Lambert.

In re William J. Zeh Company; order instructing receiver. Petitioner's solicitor, E. H. Thomas.

Criminal Court No. 2, JUSTICE STAFFORD.
United States vs. Paloucci; time to file transcript extended to September 20. Attorney, Thomas C.

Probate Court. JUSTICE STAFFORD. Estate of John Dailey; guardian ad litem

Richards appointed guardian; bond, \$1,500. Attorney, Nelson Wilson.

Estate-of Moses Berman; guardian ad litem appointed and letters of administration.

Are those that do not depend the literature of administration of the literature of administration. pointed and letters of administration granted to Sophie Gewirtz; bond, \$1,000 Attorney, Joseph L. Estate of John Hayes; guardian ad litem ap-Estate of John Fallow; letters of administration granted to Crandal Mackey and Raymond B. Dickey; bond, \$300. Attorneys, Crandal Mackey and

Equity Sults. No. 27305. The Buck Stove and Range Company va The American Federation of Labor et al.; in-junction. Complainant's solicitors, J. J. Darlington and W. C. Sullivan.

Yest'd'y's

No. 49747. M. Sugar vs. National City Bank of
Wachington; damages, \$5,000. Plaintiff's attorneys,
W. Gwynne Gardiner and E. N. Hopewell.
No. 49748. Mansour Samaha vs. Aulick Palmer et
al.; damages, \$5,000. Plaintiff's attorneys, Wolf & Rosenberg.
No. 49749. Mansour Samaha vs. Aulick Palmer et

al.; bond, \$5,990. Plaintiff's attorneys, Wolf &

John F. Boyle vs. Helen H. Greenlees et al.; lots 3 and 4, Dent & Douglas' subdivision of "Linthicum Estate," \$5,28.42. Attorney, John L. Hargrove.

REAL ESTATE TRANSFERS. 823 Eleventh street northeast-James J. Kane et ux. to Hugh A. Kane, part lot 95, square 981, \$2,500.

Hugh A. Kane to John C. Yost, part 10t 29, square 381, \$10.

First street northwest, between P and Q streets—Charles R. Riley et ux. to Charles D. Volland and Francis E. Smith, original lot 29 and part original lot 39, square 532, \$10.

Third street southeast between E and G streets—

Herbert Knight et ux. to L. Raymond Hixson, lot 25, square 791, \$10.

Alley between Ninth and Tenth streets, Rhode Island Alley between Ninth and Tenth streets, knode Island avenue and R street northwest—Jacob H. Lichliter, surviving executor and trustee, to Mary E. Thomas, lot 133 and parts lots 134 and 135, square 364, \$10.

North Randle Highlands—American Security and Trust Company, trustee, to the United States Realty Company, lot 20, block 5435, and lot 82, block 5455.

Randle Highlands—The United States Realty Company, lot 20, block 5455. Phone M. 3622. WASHINGTON, D. C.

Randle Highlands-The United States Realty Company to Alice B. Heyl, lot 30, block 5627, \$10. with Randle Highlands—The United States Realty Company to Lewis E. Russell, lot 82, block 5455, \$337.50.

\$337.50.

Corner Tenth and G streets northeast—Mary J. Co-ker to John S. Embrey, one-third interest in lot 37, square 959, \$10; William G. Dunne, trustee, to John S. Embrey, two-third interest in lot 37, square 259, \$1,400.

1216 K street northwest—Ellen C. Hebb to Max F. Rosinski, lot 18, square 255, \$10.

Brightwood Park—Diller B, Groff to Ernest W. Snoots, lot 25, block 11, \$10; George G. Webster to Alice B. Kirijan, lot 27, block 25, \$10.

Columbia Heights—Leo Simmons et ux. to Harry and George Friedlander, lot 125, block 23, \$10.

DEEDS OF TRUST.

Square 376-J. Melvin Lamb et ux. to Henry H. Bergmann and George M. Emmerich, to secure Charles F. Fischer, \$7,000, 2 years, 5 per cent, semi-annually, lot A. semi-annually, lot A.

nuare 1209—Morgan R. and James D. Goddard to
Edward W. Whiteside and Harrey T. Winfield,
to secure Home Building Association of the
District of Columbia, \$2,400, part lot 4.

codley Park—Clarke Waggaman et ux. to Charles
F. Benjajmin and Roger T. Mitchell, to secure
Perpetual Building Association, \$6,500, lot 801,
square 2203.

square 2203. rry Farm-Samuel H. Lucas et ux. to E. Hilto Jackson and Sidney F. Taliaferro, to secure Daniel K. Jackson, S. 1 year, 6 per cent, parts lots 6 and 7, section 9. mare east of square 475—Cornelius P. Clark et ux.

square east of square 475—Cornelius P. Clark et ux. to Ross Cothoun and C. Albert White, to secure Annie E. Harding and John W. Glennan, guardians, Benjamin Harding and Hallett B. Harding, \$1,625, 2 years, 5 per cent, semi-annually, lot 13 and part lot 12. equare T1—Rose S. Hendel to Edmond Pitzgerald and John J. Fegan to secure Enterprise Serial Building Association, \$3,609, lots 112, and 114 to 117.

arrive.

FLOUR—Firm. More demand. Spring patents, \$2,230, 3 years, 5 per cent, semi-annually, lot 25, 4,9035.30; spring clears, 3.50a3.85; winter straights, Square 226—Max F. Rosinski et ux. to Henry R.

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ESTABLISHED 1878 Webb and Joseph A. O'Hare, to secure Ellen C. Hebb, \$6,000, 6 months, 5 per cent, lot 18. olumbia Heights-Laura Irvine to B. Francis Saul and Walter E. Hilton, to secure Harry M. Ellis, \$5,000, 3 years, 5 per cent, semi-annually, lot 47,

are 243-Auguste Allaire et ux. to William J. Square 243—Auguste Allaire et ux. to William J.
Flather and Upton H. Ridenour, ir., to secure
John M. Jones, \$5,000, 3 years, 5 per cent, semiannually, part original lot 1.
Peters Mill Seat and square 336—Frederick Bex et
ux. to James A. Toomey and John D. Brennan,
to secure Katharine J. Brennan, \$4,000, 3 years,
5 per cent, semi-annually, part Peters Mill Seat
and lot B, square 336.
Brightwood Park—Ernest W. Snoots et ux. to Diller
F. Groff and Chester C. Groff, to secure Diller

igntwood Fark—Ernest w. Shoots et us. to Diner F. Groff, \$965.71, monthly payments, \$1,750, 6 per cent, monthly, lot 28, block 11. quare 864—Emma R. Tabler et vir, Edwin H., to William H. Yerkes, fr., and W. Spencer Arm-strong, to secure Hannah A. Yerkes et al., exec-utors, \$2,500, 3 years, 5 per cent, semi-annually, lot 32.

J., to the Washington Loan and Trust Company, to secure the Equitable Co-operative Building Association, \$800, lot II, block IS.